

AUDITORS REPORT

We have audited the attached Balance Sheet of Central Institute Of Business Management Research And Development (B.B.A) as at 31st March 2021 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Central Institute Of Business Management Research And Development (B.B.A) as on 31st March 2021.
 - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2021.

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS




PARTNER
CA RAJU SHARMA
MRN: 114429
FRN: 013527C

PLACE : NAGPUR
DATE : 30-09-2021
UDIN :- 21114429AAAAAG9931

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021

R E C E I P T S	A M O U N T	A M O U N T	P A Y M E N T S	A M O U N T	A M O U N T
To EDUCATIONAL INCOME			By SALARIES & ALLOWANCES		1,066,294.00
Admission Fees	12,100.00				
Tuition Fees	896,368.00		By EXPENSES		715,873.16
Other Fees & Fines	1,167,932.00	2,076,400.00	By BUILDING RENT		9,865.00
To FUNDS		75,500.00	By FUNDS		2,900.00
To OTHER INCOME			By CURRENT ASSETS		
FDR Interest	57,982.00		Outstanding Fees	2,151,950.00	
Other Income	139,819.00	197,801.00	Salary Advance	69,300.00	
			Other Debit Balances	4,640.00	2,225,890.00
To INVESTMENTS & DEPOSITS			By CURRENT LIABILITIES & PROVISIONS		
Fixed Deposits		1,462,980.00	Sundry Creditors	161,067.00	
			Provisions	174,450.00	
			Staff Liabilities	801,702.00	
			Student Liabilities	52,900.00	1,190,119.00
To CURRENT ASSETS			By DEPOSIT WITH RESPECTIVE AUTHORITIES		
Outstanding Fees	1,169,361.50		Statutory Liabilities		104,431.00
Salary Advance	69,300.00				
Office Advances	6,000.00		By SOCIETY/UNIT BALANCE		
Other Debit Balances	4,640.00	1,249,301.50	V.S.P.M. Society	1,648,582.00	
			M.B.A. A\c	733,704.00	2,382,286.00
To CURRENT LIABILITIES & PROVISIONS			By CLOSING BALANCES		
Sundry Creditors	155,113.00		Cash In Hand	119,588.50	
Provisions	179,567.00		Bank Balance	82,831.99	202,420.49
Staff Liabilities	744,702.00				
Student Liabilities	85,219.00	1,164,601.00			
To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES					
Statutory Liabilities		104,386.00			
To SOCIETY/UNIT BALANCE					
V.S.P.M. Society	492,743.00				
M.B.A. A\c	733,704.00	1,226,447.00			
To OPENING BALANCES					
Cash In Hand	115,457.50				
Bank Balance	227,204.65	342,662.15			
TOTAL RS:		7,900,078.65	TOTAL RS:		7,900,078.65

C E R T I F I C A T E

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



(Signature)
 CA RAJU SHARMA
 PARTNER

PLACE : NAGPUR
 DATE : 30-09-2021
 UDIN :- 21114429AAAAAG9931

MRN: 114429
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MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021.

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, EDUCATIONAL EXPENDITURE				By, EDUCATIONAL INCOME			
Salaries & Allowances	A	1,066,294.00		Admission Fees		12,100.00	
Administrative Expenses	B	355,873.16		Tuition Fees		896,368.00	
Repairs & Maintenance	B	9,865.00		Other Fees & Fines		1,167,932.00	2,076,400.00
Building Rent		360,000.00	1,792,032.16				
To, DEPRECIATION	AA		22,243.83	By, OTHER INCOME			
				FDR Interest		57,982.00	
To, SUPPLUS			459,925.01	Other Income	C	139,819.00	197,801.00
Carried Over To Balance Sheet							
TOTAL RS:			2,274,201.00	TOTAL RS:			2,274,201.00

BALANCE SHEET AS ON 31ST MARCH 2021

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
FUNDS				MOVABLE/IMMOVABLE PROPERTIES	AA		585,142.50
Depreciation Fund	AA	422,262.18		SOCIETY/UNIT BALANCE			
Development Fee Fund		72,600.00	494,862.18	V.S.P.M. Society			3,987,931.00
CURRENT LIABILITIES & PROVISIONS	D			CURRENT ASSETS	E		
Provisions		44,349.00		Outstanding Fees			2,245,124.00
Staff Liabilities		73,904.00		CASH & BANK BALANCES	F		
Statutory Liabilities		10,704.00		Cash in Hand		119,588.50	
Student Liabilities		53,319.00	182,276.00	Bank Balances		82,831.99	202,420.49
INCOME AND EXPENDITURE ACCOUNT							
Balance as per Last B/s. - Surplus		5,883,554.80					
Add/(Less) : Surplus/(Deficit) during the year		459,925.01	6,343,479.81				
TOTAL RS:			7,020,617.99	TOTAL RS:			7,020,617.99

AS PER OUR REPORT OF EVEN DATE
FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : NAGPUR
DATE : 30-09-2021
UDIN :- 21114429AAAAAG9931



(Signature)
CA RAJU SHARMA
PARTNER
MRN: 114429
FRN: 013527C

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE - "A"

SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2021

<u>PARTICULARS</u>	<u>AMOUNT</u>
Salary & Wages	838,104.00
Employers PF Share	45,000.00
PF Administrative Charges	1,890.00
Honorarium & Remuneration	181,300.00
TOTAL	1,066,294.00

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ANNEXURE - "B"
FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS	AMOUNT
Administrative Expenses	
Vehicle Running Expenses	1,050.00
Audit Fees - Statutory	11,800.00
Bank Charges	7,060.16
Discount Fees	33,000.00
Administrative Charges	66,372.00
Supervision Charges	66,371.00
Other Administrative Expenses	112,144.00
Education Expenses	58,076.00
TOTAL	355,873.16
Repairs & Maintenance	
Repairs & Maintenance - General	9,865.00
TOTAL	9,865.00

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

Other Administrative Expenses

Sr. No.	Particulars	Amount
1	Genral Exp A\c	18,055.00
2	Printing Exp A\c	8,845.00
3	Promotional Expenses	55,000.00
4	Refreshment Exp.	10,055.00
5	Stationery Exp . A\c	19,965.00
6	Xerox	224.00
Total		112,144.00

Education Expenses

Sr. No.	Particulars	Amount
1	Cultural Programm Exp.	2,200.00
2	University Enrol Fees Paid	7,920.00
3	University Enrolment Fees	7,390.00
4	University Exam Fees Charges	8,017.00
5	University Fees	32,549.00
Total		58,076.00



CENTRAL INSTITUTION OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
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ANNEXURE "AA"

LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2021

PARTICULARS	OPENING BALANCE 01/04/2020 [1]	ADDITION DURING YEAR 2020-21 [2]	COST AS ON 31/3/2021 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/20 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2021 [5+6=7]	NET BLOCK 31/03/2021 [3-7=8]	NET BLOCK 31/03/2020 [1-5=9]
MOVABLE PROPERTIES									
Furniture & Fixture	454,348.50	-	454,348.50	10%	343,852.63	11,049.59	354,902.22	99,446.28	110,495.87
Office Equipments	130,794.00	-	130,794.00	15%	56,165.72	11,194.24	67,359.96	63,434.04	74,628.28
TOTAL RS.	585,142.50	-	585,142.50		400,018.35	22,243.83	422,262.18	162,880.32	185,124.15

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

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FOR THE YEAR ENDED ON 31ST MARCH 2021

ANNEXURE- C : OTHER INCOME

PARTICULARS	AMOUNT
Admission Cancellation Charges	2,000.00
Other Income	5,999.00
Prospectus Fees	4,200.00
Interest on V.S.P.M. Loan	127,620.00
TOTAL	139,819.00

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FOR THE YEAR ENDED ON 31ST MARCH 2021

ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
Audit Fees Payable	11,800.00
Other Expenses Payable	32,549.00
TOTAL	44,349.00
STAFF LIABILITIES	
Salary Payable	71,679.00
Staff Loan Deduction	225.00
Remuneration Payable	2,000.00
TOTAL	73,904.00
STATUTORY LIABILITIES	
PF Payable	10,304.00
PT Payable	400.00
TOTAL	10,704.00
STUDENT LIABILITIES	
Fees Refundable	26,259.00
Advances fees	27,060.00
TOTAL	53,319.00

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MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2021

ANNEXURE- E : CURRENT ASSETS

PARTICULARS	AMOUNT
OUTSTANDING FEES	
Outstanding Fees old	322,645.00
Outstanding Fees 2016-17	147,601.00
Outstanding Fees 2017-18	14,612.00
Outstanding Fees 2018-19	193,192.00
Outstanding Fees 2019-20	303,574.00
Outstanding Fees 2020-21	1,263,500.00
TOTAL	2,245,124.00

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FOR THE YEAR ENDED ON 31ST MARCH 2021
ANNEXURE- F : CASH & BANK BALANCES

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>CASH IN HAND</u>	
Cash	119,588.50
TOTAL	119,588.50
<u>BANK BALANCES</u>	
B O I 874020110000289	82,831.99
TOTAL	82,831.99

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